

## **MEMORANDUM OF UNDERSTANDING ON SCIENTIFIC COOPERATION**

BETWEEN

**FACULTY OF ECONOMICS (FEDERAL STATE BUDGETARY EDUCATIONAL  
INSTITUTION OF HIGHER EDUCATION VORONEZH STATE AGRARIAN UNIVERSITY  
NAMED AFTER EMPEROR PETER THE GREAT), VORONEZH, RUSSIA)**

AND

**FACULTY OF BUSINESS ECONOMICS BIJELJINA  
(UNIVERSITY OF EAST SARAJEVO, EAST SARAJEVO, BOSNIA AND HERZEGOVINA)**

Department of Economics (Federal state budget educational institution of higher professional education Voronezh state agricultural University named after Emperor Peter the Great), Voronezh, Russia) and the Faculty of Business Economics Bijeljina (University of East Sarajevo, East Sarajevo, Bosnia and Herzegovina) is hereinafter referred to as the Parties, desiring to implement mutually beneficial programmes of cooperation in the field of joint scientific and scientific- organizational activities, based on the principles of the agreement between Voronezh state agrarian University named after Emperor Peter the Great and the University of East Sarajevo, East Sarajevo, signed the Memorandum on 15 October 2015 with the aim of strengthening scientific relations between the above mentioned faculties, agreed on the organization of joint scientific events.

### **ARTICLE 1**

The main purpose of the parties in the organization and conduct of scientific events is to support knowledge sharing activities that contribute to the development of the economy, rural development and automated farming, through: 1) empowering the community and / or professionals; (2) disseminating best and promising practices; and (3) sharing new research findings.

### **ARTICLE 2**

The parties undertake: (1) to identify its representatives to the committees of events (e.g. organizations, scientists, etc.); (2) to promote the event among its participants through all communication channels (e.g. direct mail, websites, social networks, etc.); (3) to participate in the preparation of the conference website (if any) (4) to participate in the preparation of the report; (5) to participate in the review process, (6) to

participate in the development of the conference program, (7) to provide the logo for use in the conference materials; (8) assign a one-point contact at the faculty to coordinate cooperation.

### ARTICLE 3

The parties shall, within their competence, promote and support cooperation between the scientists of the two institutions in the fields of economy, rural development and automated farming. Cooperation is carried out on the basis of direct contacts between scientists and research groups of the parties.

The parties shall encourage cooperation in the organization and conduct of joint scientific activities, support their scientists in participating in scientific symposia, workshops and research training courses of the parties.

### ARTICLE 4

The parties shall have no financial obligations under this Memorandum.

### ARTICLE 5

This Memorandum of understanding shall enter into force on 03 october 2019 and shall remain in force for five years. The Memorandum may be extended for five years by written agreement of the parties.

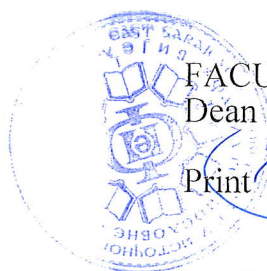
### ARTICLE 6

This Memorandum may be amended by mutual agreement by exchange of letters. If necessary, negotiations between representatives of the parties may be organized. The Memorandum was adopted in two identical English copies with equal force.

Bijeljina, October 03, 2019.

ECONOMIC FACULTY  
Dean Aleksandr Agibalov

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FACULTY OF BUSINESS ECONOMICS  
Dean Vesna Petrovic

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РЕПУБЛИКА СРПСКА	
УЧЕБНИ ЦЕНТАР У ИСТОЧНОЈ СРБИЈИ	
ФАКУЛТЕТ ЕКОНОМИЈЕ	
БИЈЕЉИНА, БИЈЕЉИНА	
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